



**For Immediate Release:**

## **Buckhead Place Expansion**

**ATLANTA** – September 10, 2007 – Coro Realty Advisors has broken ground on the next phase of Buckhead Place with a 155-unit, 20 story residential tower of luxury apartments. The new tower will include 9,100sf of office/retail space. The \$55 Million dollar project is the next evolution of the 13 acre site on Piedmont Road across from Cousins Properties Terminus Project at Peachtree and Piedmont Road. According to John Lundeen, President of Coro Realty Advisors, LLC, “this land was purchased because of its key location in the heart of Buckhead and is destined to become a dynamic, urban mixed-use project.”

Redevelopment of the site commenced in 1994 with construction of a retail project that now includes a Hyatt Place Hotel, Rock Bottom Brewery and Restaurant and retail tenants Marshall's, LA Fitness, Inspirence, Priscilla's of Boston.

John Lundeen adds, “We are very excited to commence this next phase of Buckhead Place that will incorporate a residential component into the existing mixed-use project. We believe the market timing is right for a luxury high rise apartment community and this reflects the owner's preferred investment strategy.”

The existing six story parking deck above Rock Bottom Brewery was originally constructed with excess parking to accommodate the new residential tower. The new tower is designed by Atlanta-based AI Group. Coro's Vice President of Development Bob Lintault and Asset Manager Gary Farmer are overseeing the day-to-day activities of the development. Manhattan Construction has been selected as the General Contractor.

“The residents who will live at Buckhead Place will have immediate access to an extraordinary variety of surrounding restaurant and retail amenities. The development activity along the Peachtree-Piedmont corridor has created a significant new daytime office population which fuels the need for additional restaurant and retail services. Coupled with the several thousand new homeowners living in the surrounding condominiums, the end result is a vibrant community that truly takes Buckhead to the vision that many have predicted for years. Our close proximity to the Buckhead Marta Station and convenience to Georgia 400 is an added bonus. Coro is now making plans to begin a second expansion phase of Buckhead Place on Piedmont Road in 2008 that will include additional retail, restaurant, residential, and hotel amenities” adds Steve Patrick, Vice President of Leasing.

### **ABOUT CORO REALTY ADVISORS**

Coro Realty Advisors, headquartered in Atlanta, is noted for identifying strategically located properties and working to maximize their potential through development, and redevelopment and leasing. Coro was founded in 1997 and currently oversees a diverse portfolio consisting of over 3 million square feet of Commercial space, including retail, office and industrial, and over 1,500 residential units. For more information, please visit [www.cororealty.com](http://www.cororealty.com).

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